

Minutes of the Finance Committee

An extraordinary meeting of the **Finance Committee** was held on **Tuesday 8th August 2023** at **20:08 hrs** at the **Council Chamber, Garth House, Launton Rd, OX26 6PS**.

Present:

Cllr Paul Wheatley (Chairman)
Cllr Donna Ford
Cllr Dan Hallett
Cllr Sam Holland
Cllr Harry Knight
Cllr Christopher Pruden
Cllr Les Sibley

In Attendance:

Cllr Damien Maguire (for Cllr Tom Beckett)
Cllr Nicholas Mawer
Cllr Jim Webb
Louise Steele – Locum RFO
Dominic Hilton – Administration Officer

41/2324 Apologies for Absence

RESOLVED that apologies be received from Cllr Tom Beckett and Cllr Rachel Mallows.

42/2324 Declarations of Interest

RESOLVED that no declarations were received.

43/2324 Public Session

RESOLVED that the Committee received no representations.

44/2324 Minutes of the Finance Committee

RESOLVED to confirm the minutes of the Finance Committee meeting **FIN01/2324** held on Tuesday 6th June 2023 were **NOTED** and **APPROVED**

45/2324 Exclusion of Press and Public

RESOLVED That in accordance with section 1(2) of the Public Bodies (Admission to Meetings) Act 1960, the public and press be excluded from the meeting during the consideration of the items set out below on the grounds that publicly would be prejudicial to the general interest by reason of the confidential nature of the business to be transacted.

46/2324 Bank Mandates for all Council Accounts

The Committee considered a tabled report by the Locum RFO about the signatories and mandates for the Lloyds, Santander and CCLA accounts

RESOLVED that Committee recommends to Full Council that new mandates be agreed for the Lloyds, Santander and CCLA accounts. That, if possible, the mandates should specify that all payments should be authorised by two signatories, one from Group A and one from Group B (if the split into groups is not administratively possible on the bank's

part it should still be implemented internally). Group A to comprise the Town Clerk; the Responsible Finance Officer and the Service Manager; Group B to comprise Councillors to be nominated by Full Council.

47/2324 Date of Next Meeting

- Tuesday 10th October 2023 – 7pm, The Chamber Room, Garth House.

Close of meeting: 20:33 hrs