

Minutes of the Bicester Town Council Finance Committee Meeting

A meeting of the **Bicester Town Council Finance Committee** was held on Tuesday 8th June 2021 at 19:00hrs at The Council Chambers, Garth House, Launton Rd, Bicester OX26 6PS

Present:

Cllr Alex Thrupp - Chairman
Cllr Dan Hallett
Cllr Nick Cotter
Cllr Richard Mould
Cllr Lynn Pratt
Cllr Les Sibley
Cllr Sandy Dallimore – Substituted

In Attendance:

Phil Evans – Service Manager
Callum McMahon – Office Supervisor

1. 47/2122 Apologies for Absence

RESOLVED that apologies be received from Cllr Zoe McLernon, Cllr Jason Slaymaker, Oxfordshire County Councillor Michael Waine and Sam Shippen, Chief Officer.

2. 48/2122 Declarations of Interest

RESOLVED that no declarations were received.

3. 49/2122 Minutes of Finance Committee

RESOLVED to confirm the minutes of the Finance Committee meeting **FIN06/2021** held on **Monday 29th March 2021** signed by Chairman Cllr Alex Thrupp.

4. 50/2122 Public Session

RESOLVED that the Committee received no representations.

5. 51/2122 Finance Report

RESOLVED that Committee **APPROVED** the Income, Expenditure and Variances Report to **Month 1**.

6. 52/2122 Bank Balances

RESOLVED that Committee **APPROVED** the bank balances and nominated Cllr Richard Mould to sign the bank reconciliation.

7. 53/2122 Payments

RESOLVED that the Committee **APPROVED** the payment schedules since the Finance Committee on **29th March 2021**.

8. 54/2122 Audit

RESOLVED that committee **NOTED** the information in the report and **RECOMMENDED** the Final Internal Audit report in appendix 1 to Council 21st June 2021 for approval.

Cllr Nick Cotter joined the meeting.

9. 55/2122 20/21 finances

RESOLVED that committee **APPROVED** the Income & Expenditure account for the year ended 31st March 2021.

10. 56/2122 AGAR

RESOLVED that committee **RECOMMENDED** the Statement of Accounts to Council 21st June 2021 for approval.

11. 57/2122 EMR

RESOLVED that committee **AGREED** £521,582 be added to earmarked reserves and allocated as outlined and **RECOMMENDED** this to Council 21st June 2021 for approval.

RESOLVED that committee **NOTED** the resulting level of general reserve for the year commencing 1st April 2021.

12. 58/2122 Forward Plan

RESOLVED to **ADD** Three Year Plan.

13. 59/2122 Date of Next Meeting: 26th July 2021 – 7pm

Close of Meeting: 19:41hrs