

Minutes of the Bicester Town Council Finance Committee Meeting

A meeting of the **Bicester Town Council Finance Committee** was held on Tuesday 16th February 2021 at 19:00hrs on Zoom.

Present:

Cllr Alex Thrupp – Chairman
Cllr Dan Hallett
Cllr Nick Mawer
Cllr Richard Mould
Cllr Lynn Pratt
Cllr Les Sibley
Cllr Frazer Webster

In Attendance:

Samantha Shippen – Chief Officer
Callum McMahon – Administration Officer
Kelly Watson – CCLA Fund Manager
Donna Ford

1. 324/2021 Apologies for Absence

RESOLVED that apologies be received from Cllr Zoe McLernon. Apologies were also recorded for Oxfordshire County Councillor Lawrie Stratford.

2. 325/2021 Declarations of Interest

RESOLVED that no declarations of interest were received.

3. 326/2021 Minutes of Finance Committee

RESOLVED to confirm the minutes of the Finance Committee meeting **FIN04/2021** held on **Wednesday 9th December 2021 to be signed at a later date.**

4. 327/2021 Public Session

RESOLVED that the Committee received no representations.

5. 328/2021 investment with CCLA Fund Manager

The presentation explained that the CCLA's typical customers include similar councils both locally and nationally and that it is a fund specifically designed for Local Authorities. An overview of the CCLA and PSDF in terms of security, liquidity and yield was given including the high ethical and moral standards which the CCLA has in terms of the money markets used for investments. Lastly, it was noted how the CCLA outperforms comparators even in such difficult times as 2020.

RESOLVED that the Committee **NOTED** the presentation from the CCLA Fund Manager.

6. 329/2021 Finance Report

RESOLVED that the Committee **APPROVED** the Income, Expenditure and Variances Report to **Month 9.**

7. 330/2021 Bank Balances

RESOLVED that the Committee **APPROVED** the bank balances and nominated Cllr Richard Mould to sign the bank reconciliation.

8. 331/2021 Payments

RESOLVED that the Committee **APPROVED** the payment schedules since the Finance Committee on **9th December 2020**.

9. 332/2021 Forward Plan

RESOLVED that the Committee **APPROVED** to remove the CCLA Fund Manager from the forward plan.

10. 333/2021 Date of Next Meeting: 29th March 2021 – 7pm

Close of Meeting: 19:44 hrs