

Minutes of a meeting of the Bicester Town Council Finance Committee held on **Monday 10th June 2019** at **The Garth, Launton Road, Bicester OX26 6PS** at **8.45pm** for the transaction of the following business.

Present:

Cllr Sean Gaul – Chairman
 Cllr Nick Cotter (7.07pm)
 Cllr Dan Hallett
 Cllr Nick Mawer (7.02pm)
 Cllr Zoe McLernon
 Cllr Richard Mould
 Cllr Lynn Pratt
 Cllr Les Sibley
 Cllr Alex Thrupp

In attendance:

Samantha Shippen – Chief Officer

Minute No.	Agenda No.	MINUTE
		<i>At the commencement of the meeting, the Chairman welcomed the members and advised of the importance of the Finance Committee as a scrutineer of the council's finances.</i>
071/1920	1	APOLOGIES FOR ABSENCE RESOLVED that apologies be received from Cllr Fraser Webster.
072/1920	2	DECLARATIONS OF INTEREST No declarations of interest were received. <i>7.02pm Councillor Nick Mawer entered the meeting.</i>
073/1920	3	MINUTES RESOLVED to confirm the minutes of the Finance Committee meeting held on: FIN05/1819 Tuesday 2nd April 2019.
074/1920	4	PUBLIC SESSION There were no members of the public in attendance.
075/1920	5	INCOME & EXPENDITURE ACCOUNT FOR THE YEAR NEDED 31ST MARCH 2019 The Chief Officer explained the format and comments contained in the report. <i>7.07pm Councillor Nick Cotter entered the meeting.</i> A number of questions were asked by councillors on the income and expenditure report, particularly about the SW Sports Village. RESOLVED that Committee APPROVED the unaudited detailed income and expenditure statement for the year ended 31 st March 2019.

Minute No.	Agenda No.	MINUTE
076/1920	6	<p>STATEMENT OF ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2019</p> <p>The Chief Officer explained the AGAR form and the requirement for it to be agreed by Council. She advised of the circulation of the Internal Auditor's report which would also be presented to Council.</p> <p>RESOLVED that Committee APPROVED the Statement of Accounts for the year ended 31st March 2019 to be recommended to Council for approval at the meeting to be held on Monday 24th June 2019.</p>
077/1920	7	<p>EARMARKED RESERVES</p> <p>RESOLVED that the Committee:</p> <ol style="list-style-type: none"> 1. AGREED the allocation of £256,225 be added to earmarked reserves as outlined in the report being £56,300 – Play area/open spaces; £59,950 – BTC Premises; £22,500 – Equipment replacement/maintenance; £48,275 – Burial ground provision; £7,500 Community and elections; £48,700 Green infrastructure; £3,000 Skate Park; and £10,000 SW Sports Village sinking fund (ringfenced); and make a recommendation to Council on the allocation of reserves for the year commencing 1st April 2019. 2. NOTE the resulting level of general reserve for the year commencing 1st April 2019 as £701,420 being adequate to meet any unexpected expenditure.
078/1920	8	<p>DATE OF NEXT MEETING: Tuesday 2nd July 2019, 7pm</p> <p>CLOSE OF MEETING: 7.44pm</p>