

Minutes of a meeting of the Finance Committee held on **Tuesday 13th December 2016** at **The Garth, Launton Road, Bicester OX26 6PS** to commence at **7 pm** for the transaction of the following business.

Present

Cllr Dave Magee
Cllr Sean Gaul
Cllr Melanie Magee
Cllr Richard Mould
Cllr Les Sibley
Cllr Lawrie Stratford

In attendance:

Sue Mackrell – Chief Officer
Angie Suter – Administrator

Minute No	Agenda item No	
249/1617	1	<p>APOLOGIES FOR ABSENCE</p> <p>RESOLVED that apologies were received form Cllr Rose Stratford, Cllr Nick Cotter and Cllr Lynn Pratt.</p>
250/1617	2	<p>DECLARATIONS OF INTEREST</p> <p>RESOLVED that no declarations of interest where received.</p>
251/1617	3	<p>MINUTES</p> <p>RESOLVED that Councillors confirmed the minutes of the meeting held on: FIN02/1617 – 26th September 2016.</p>
252/1617	4	<p>INCOME AND EXPENDITURE REPORT</p> <p>RESOLVED to note the Income the Expenditure Report for Month 07.</p>
253/1617	5	<p>RESERVES POSITION</p> <p>RESOLVED that Councillors noted the Reserves Position for Month 07.</p>
254/1617	6	<p>FINANCE REPORT</p> <p>RESOLVED that Councillors noted the report from the Chief Officer.</p>

Minute No	Agenda item No	
255/1617	7	<p>BICESTER TOWN COUNCIL INTERNAL AUDIT REPORT 2016/17 – FIRST INTERIM</p> <p>RESOLVED that Councillors noted the Internal Audit Report and thank offices and staff for their hard work toward this satisfactory report.</p> <p>It was noted that revisions to the Financial Regulations in regard to changes to procurement guidelines will be considered at the next full Town Council meeting on the 16th January 2017.</p> <p>Further noted that the Chief Officer will develop paperwork with regard to retained reserves for approval at the next Finance Committee Meeting on 27th March 2017.</p>
256/1617	8	<p>BUDGET 2017/18</p> <p>RESOLVED that Councillors agree with the following recommendation:</p> <p>That the budget for 2017/2018 is approved and recommended to Town Council for adoption at its budget setting meeting on January 16th 2017.</p> <p>Motion carried, all in favour.</p>
257/1617	8	<p>BANK BALANCES</p> <p>RESOLVED that members noted the report detailing the bank balances.</p>
258/1617	9	<p>OPEN QUESTIONS</p> <p>No questions were raised.</p>
259/1617	10	<p>FORWARD PLAN</p> <p>RESOLVED that Councillors reviewed the forward plan.</p>
260/1617	11	<p>DATE OF NEXT MEETING: Monday 27th March 2017 at 7pm.</p> <p>Close of meeting: 7.45pm</p>