

Minutes of a meeting of the Finance Committee held on **Monday 7<sup>th</sup> December 2015** at **The Garth, Launton Road, Bicester OX26 6PS** to commence at **7 pm** for the transaction of the following business.

**Present**

Cllr Dave Magee – Chairman  
 Cllr Jim French  
 Cllr Melanie Magee  
 Cllr Richard Mould  
 Cllr Les Sibley

**In attendance:**

Sue Mackrell – Chief Officer  
 Angie Suter – Administrator

***Prior to the beginning of the meeting and in accordance with Standing Order 1e, a member of the public raised a question regarding funding for Bicester Vision.***

Minute No	Agenda item No	
262/1516	1	<p><b>APOLOGIES FOR ABSENCE</b></p> <p><b>RESOLVED</b> that apologies were received form Cllr Nick Cotter, Cllr Jolanta Lis, Cllr Lawrie Stratford and Cllr Rose Stratford.</p>
263/1516	2	<p><b>DECLARATIONS OF INTEREST</b></p> <p><b>RESOLVED</b> that declarations of interest where received.</p>
264/1516	3	<p><b>MINUTES</b></p> <p><b>RESOLVED</b> that Councillors confirmed the minutes of the meeting held on: <b>FIN012/1516 – 14<sup>th</sup> September 2015.</b></p>
265/1516	4	<p><b>INCOME AND EXPENDITURE REPORT</b></p> <p><b>RESOLVED</b> to note the Income the Expenditure Report for <b>Month 07.</b></p>
266/1516	5	<p><b>FINANCE REPORT</b></p> <p><b>RESOLVED</b> that Councillors noted the Report form the Chief Officer.</p>

Minute No	Agenda item No	
267/1516	6	<p><b>BUDGETS 2016/2017</b></p> <p><b>RESOLVED</b> that Councillors approved the recommendation as follows:</p> <p><i><b>That the budget for 2016/2017 is approved and recommended to Town Council for adoption at its budget setting meeting on January 11<sup>th</sup> 2016.</b></i></p> <p>Bicester Town Council to consider a potential 10% increase each year over a three year period.</p> <p>All in favour, motion carried.</p>
268/1516	7	<p><b>BANK BALANCES</b></p> <p><b>RESOLVED</b> that Councillors noted the bank balances.</p>
269/1516	8	<p><b>OPEN QUESTIONS</b></p> <p>No questions were raised.</p>
270/1516	9	<p><b>FORWARD PLAN</b></p> <p><b>RESOLVED</b> that Councillors reviewed the forward plan.</p>
271/1516	10	<p><b>DATE OF NEXT MEETING: Tuesday 19<sup>th</sup> March 2016 at 7pm.</b></p> <p><b>Close of meeting: 7.25pm</b></p>