

Public Liability Fact Sheet 2015



ALL stallholders must provide a copy of their PUBLIC LIABILITY INSURANCE along with their RISK ASSESSMENT.

This fact sheet gives help and support for organisations hoping to attend the event.

Public Liability Insurance – A Helpful Guide

What is it?

It is often known as General Liability Insurance. It covers **claims** made **against you** by a **third party** for **personal injury or property damage** arising from an **accident**.

Who needs it?

If you are an **organisation** confirming a stall at one of our events, it is a condition of the booking that you have valid public liability insurance. Many other event organisers will have the same condition. If you are the **event organiser**, you will also need to look into your insurance needs, most likely it will be a condition of the venue that you are covered. In addition, the **venue** will also need to be covered for public liability.

If an **accident** should happen and a **claim** is made and you are found to be **liable**, it is good to know you are covered. It is a legal requirement in most cases.

What level of cover do I need?

That is the two or five million pound question. It sounds like a lot but it would cover you if someone was injured because of your faulty equipment, for example. For stallholders, it is up to you. Frequent event goers, perhaps would be advised to go for a higher amount, depending on your activities.

What will it cost?

For a yearly insurance you will pay approximately £100, depending on the insurer you go with, the number of events you are attending and the level of cover you would like. You may also be buying a bundle of other business insurances at the same time.

Insurance for the organiser will be considerably higher. As in this case you are insuring based on the number of people attending the event.

Reducing the risks

Insurance is all about risk. You can do a lot to mitigate any risk. The more you do to mitigate risk, the less chance anyone will be able to say that it was your fault. You should do a **risk assessment**. This is your plan to work from. So that you can be aware of and reduce potential risks.

There are rules and regulations around everything. They can at times be obstructive but they are often in the best interests of the public - your customer.

One of your jobs will be to **assess the risk** associated with running your stall. It may well be a condition of your policy to have a written risk assessment. If you do not do this the insurer may not pay out if an accident occurs.